

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Minnesota**

PJ's Total HOME Allocation Received: **\$149,225,447**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	92.03%	89.71%	21
% of Funds Disbursed	83.28%	83.15%	32
Leveraging Ratio for Rental Activities	1.54	4.01	46
% of Completed Rental Disbursements to All Rental Commitments**	99.78%	93.29%	9
% of Completed CHDO Disbursements to All CHDO Reservations**	89.87%	80.29%	9
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	86.78%	79.96%	16
% of 0-30% AMI Renters to All Renters**	55.13%	37.24%	6
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.32%	98.79%	39
<u>Overall Ranking:</u>			19 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$11,726	\$27,114	5,719 Units 76.1%
Homebuyer Unit	\$44,673	\$12,953	688 Units 9.2%
Homeowner-Rehab Unit	\$11,056	\$20,000	1,112 Units 14.8%
TBRA Unit	\$0	\$2,990	0 Units 0%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Minnesota MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$24,712	\$106,464	\$2,782
\$77,453	\$107,764	\$6,130
\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 2.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	90.3	73.0	95.1	0.0
Black/African American:	3.0	7.6	0.4	0.0
Asian:	0.5	4.5	0.0	0.0
American Indian/Alaska Native:	1.2	3.1	1.6	0.0
Native Hawaiian/Pacific Islander:	0.0	0.9	0.0	0.0
American Indian/Alaska Native and White:	0.3	1.3	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	0.3	0.0	0.0
Asian/Pacific Islander:	0.7	1.2	0.4	0.0

ETHNICITY:

Hispanic	3.9	7.9	2.3	0.0
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HOUSEHOLD SIZE:

1 Person:	61.8	18.0	37.1	0.0
2 Persons:	20.9	22.0	25.4	0.0
3 Persons:	10.0	23.6	12.3	0.0
4 Persons:	4.9	17.8	10.4	0.0
5 Persons:	1.7	10.7	8.4	0.0
6 Persons:	0.5	4.4	3.8	0.0
7 Persons:	0.1	2.0	2.0	0.0
8 or more Persons:	0.1	1.5	0.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	38.3	24.7	18.2	0.0
Elderly:	31.8	1.3	31.3	0.0
Related/Single Parent:	15.4	37.8	17.4	0.0
Related/Two Parent:	7.2	33.4	26.5	0.0
Other:	7.3	2.8	6.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	30.9	0.1 [#]
HOME TBRA:	0.1	
Other:	19.8	
No Assistance:	49.2	

of Section 504 Compliant Units / Completed Units Since 2001 81

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Minnesota State: MN

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 19

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	99.78	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	89.87	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.78	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	98.32	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	2.45	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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